

SHASHANK TRADERS LIMITED

CIN : L52110DL1985PLC021076

SHASHANK/CS/BM-03-2023-24

August 14, 2023

To,
Corporate Relationship Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001

Scrip Code-540221, ISIN: INE508R01018 (Shashank)

Sub: Outcome of Board Meeting held on 14th August, 2023

Ref: Regulation 30 and 33 of SEBI (LO&DR) Regulations, 2015

Dear Sir,

With reference to our earlier Intimation dated 03rd August, 2023, we would like to inform you that the Board of Directors of the company at its Board meeting held on today, Monday, 14th August, 2023 at its registered office of the company, **upon** recommended from the Audit Committee have approved the Un-audited Financial Results (Standalone) of the Company under Indian Accounting Standards (Ind-AS) for the Quarter ended on June 30, 2023 along with the Limited Review Report as on the date

This information is being furnished in compliance of Regulation 30, 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Please find the below mentioned enclosures:

Meeting commenced at 01:00 P.M. and concluded at 03:00 P.M.

This is for your information and record, please.

Kindly take the same on records.

Yours Faithfully,

**FOR AND ON BEHALF OF
SHASHANK TRADERS LIMITED**



Praveen Jain
Managing Director
DIN- 01776424

NEMANI GARG AGARWAL & CO.

CHARTERED ACCOUNTANTS

1517, DEVIKA TOWER, 6, NEHRU PLACE,
NEW DELHI- 110 019.

Br. Office: Ch. No.5, Kamadgiri Aptt., Kaushambi, Ghaziabad-201010

Tel.-011-26448022/33;0120-4374727

Email ID: sknemani@sknemani.com, nemani61@gmail.com

Independent Auditors Limited Review Report on Unaudited Standalone Financial Results of the company for the quarter ended June 30, 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

The Board of Directors,
Shashank Traders Limited

We have reviewed the accompanying statement of unaudited Standalone financial results of **M/s Shashank Traders Limited** for the quarter ended June 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) under Section 133 of the Companies Act 2013 read the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter:-

(i) The company had recorded the cost of the investment at the face value of Equity Shares and had not determined the fair value as required by IND AS 109.



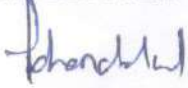
(ii) Attention is drawn to note no. 7 of the result for the Quarter ended June 30, 2023 that Trading in the securities of the company, inter alia, has been suspended at BSE w.e.f. August 19, 2022 (vide Notice no. 20220719-7 dated July 19, 2022 of BSE), pursuant to the provisions of SEBI SOP circular dated January 22, 2020, on account of non-compliance with Regulation 76 of SEBI (Depositories & Participants) Regulations, 2018 for two consecutive quarters i.e., December 2021 & March 2022. The management of the company is taking necessary steps to revoke the suspension at BSE.

Our conclusion on the statement is not modified in respect of the above matters

For M/s. Nemani Garg Agarwal & Co.,

Chartered Accountants

FRN: 010192N



(J.M. Khandelwal)

Partner

M. No. 074267

UDIN: 23074262B4WKPA2564

Place : New Delhi

Date : 14-08-2023

1517, Devika Towers | 6, Nehru Place | New Delhi – 110.019 |

email | sknemani@sknemani.com | nemani61@gmail.com |

Phones | 0120-2770538/40 | 011-26448033 | +91-9811026144

SHASHANK TRADERS LIMITED

CIN : L52110DL1985PLC021076

Regd. Off. : 702-A, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi- 110001
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

Sr No	Particulars	For the Quarter ended			(Rs in Lacs except EPS)
		30-Jun-23	31-Mar-23	30-Jun-22	Year Ended
		(Unaudited)	(Audited)	(Unaudited)	31-Mar-23 (Audited)
1	Income from Operation				
	(a) Net Sales/Revenue from Operations	-	-	-	2.15
	(b) Other Operating Income	-	-	-	-
	(c) Other Income	-	0.36	-	0.36
	Total Income	-	0.36	-	2.51
2	Expenses				
	a) Cost of Materials consumed	-	-	-	-
	b) Purchase of Stock-in-trade	-	-	-	1.58
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	-	-	-	-
	d) Employee Benefits Expenses	0.43	0.39	-	0.84
	e) Finance Costs	0.01	0.02	-	0.04
	f) Depreciation and Amortisation expense	-	-	-	-
	g) Other expenses	1.16	18.92	1.81	25.15
	Total Expenses	1.60	19.33	1.81	27.61
3	Profit/(Loss) before Exceptional items and tax (1-2)				
4	Exceptional Items	(1.60)	(18.97)	(1.81)	(25.10)
5	Profit/(Loss) before tax (3 + 4)				
6	Tax Expense				
	- Current tax	-	-	-	-
	- Deferred tax	-	-	-	-
	- Short Provision of earlier year	-	-	-	-
	Total Tax Expenses	-	-	-	-
7	Profit/(Loss) for the period (5-6)	(1.60)	(18.97)	(1.81)	(25.10)
8	Other Comprehensive Income (net of tax)	-	-	-	-
9	Total Comprehensive Income for the period	(1.60)	(18.97)	(1.81)	(25.10)
10	Paid-up equity share capital (face value of Rs 10/- per share)	309.38	309.38	309.38	309.38
11	Earning per share (EPS) of Rs 10/- each (not annualized)				
	(1) Basic	(0.05)	(0.61)	(0.06)	(0.81)
	(2) Diluted	(0.05)	(0.61)	(0.06)	(0.81)
12	Reserves excluding revaluation(Reserves as per balance sheet of previous accounting year)				(60.02)

Notes :

1	The above Results for the quarter ended June 30, 2023 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14th August, 2023. A Limited review of the same has been carried out by the Statutory Auditors.
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2	The Company operates in a single segment and the results pertain to a single segment in accordance with IND AS 108-Operating Segment.
3	Previous year/period figures have been regrouped/arranged, wherever necessary to make them comparable with the current period figure.
4	The Company has adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable.
5	The format for audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016. IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to the companies that are required to comply with IND AS.
6	The Figures for the quarter ended March 31, 2023 represents the balancing figures between the audited figures for the year ended 31st March, 2023 and the published figures for the relevant financial year.
7	Trading in the securities of the company, inter alia, has been suspended at BSE w.e.f. August 19, 2022 (vide Notice no. 20220719-7 dated July 19, 2022 of BSE), pursuant to the provisions of SEBI SOP circular dated January 22, 2020, on account of non-compliance with Regulation 76 of SEBI (Depositories & Participants) Regulations, 2018 for two consecutive quarters i.e., December 2021 & March 2022. The management of the company is taking necessary steps to revoke the suspension at BSE.
8	The aforesaid unaudited results for the quarter ended 30th June, 2023 will be available on the website of the company i.e., www.shashankinfo.in.

Place: New Delhi
Date : 14th August, 2023



For and on behalf of Board of Directors of
Shashank Traders Limited

(Signature)
(Praveen Jaswant Rai Jain)
Managing Director
DIN :01776424